



## India: ReNew Clean Energy Project

Project Name	ReNew Clean Energy Project			
Project Number	50195-001			
Borrower/Company	ReNew Solar Energy (Jharkhand One) Pvt Ltd ReNew Mega Solar Power Pvt Ltd ReNew Wind Energy (Sipla) Pvt Ltd ReNew Saur Shakti Pvt Ltd ReNew Solar Energy (Jharkhand Three) Pvt Ltd Helios Infratech Pvt Ltd Narmada Wind Energy Pvt Ltd			
Country	India			
Location				
Approval Number	EI7495/3488			
Type or Modality of Assistance	EI7495	Loan	USD 32.60 million	Approved
	EI7495	Loan	USD 12.70 million	Approved
	EI7495	Loan	USD 34.70 million	Approved
	EI7495	Loan	USD 25.60 million	Approved
	EI7495	Loan	USD 31.40 million	Approved
	EI7495	Loan	USD 29.10 million	Approved
	EI7495	Loan	USD 28.50 million	Approved
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth			
Drivers of Change	Partnerships Private sector development			
Sector / Subsector	<b>Energy</b> - Renewable energy generation - solar - Renewable energy generation - wind			
Gender Equity and Mainstreaming	No gender elements			
Responsible ADB Department	Private Sector Operations Department			
Responsible ADB Division	Portfolio Management Division, PSOD			
Responsible ADB Officer	Choudhary, Mayank			
Project Sponsor(s)	RENEW POWER VENTURES PRIVATE LIMITED			
Description	ADB will provide funding to seven SPVs established by ReNew for the purposes of developing 709 MW of solar and wind projects in the states of Andhra Pradesh, Gujarat, Jharkhand, Karnataka, Madhya Pradesh, and Telangana.			
Objectives and Scope	The Government of India has established ambitious renewable energy targets in the country's electricity-generation mix: a national target (for renewable energy capacity) of 175 gigawatts (GW) by 2022, approximately 91% of which will come from solar and wind. The Project supports a leading private sector player (ReNew) in its contributions towards this goal. More broadly, the Project also (i) contributes to the acceleration and expansion of private sector investments in clean energy infrastructure in India; (ii) expands and diversifies ADB's nonsovereign exposure to infrastructure assets in India's less-developed states; and (iii) catalyzes significant capital from cofinanciers.			
Linkage to Country/Regional Strategy	The Project supports infrastructure and environment, two of the five core operational areas of ADB, as reaffirmed by the Midterm Review of Strategy 2020. Moreover, the Project supports three of the five key thrusts of the Country Partnership Strategy of India (2013-2017): (i) infrastructure development, (ii) job creation and access to jobs, and (iii) environmental sustainability.			

## Safeguard Categories

Environment	B
Involuntary Resettlement	C
Indigenous Peoples	C

## Summary of Environmental and Social Aspects

Environmental Aspects	The potential environmental impacts of solar and wind power projects are generally site-specific, reversible, and mostly associated with construction activities. These impacts typically include land and vegetation clearing for site preparation and construction of access and internal roads within the solar and wind farms, transportation and delivery of equipment and materials, excavation and laying of foundations, and installation of wind turbines and solar panels.
Involuntary Resettlement	ReNew has no recourse to government expropriation for its land needs. Involuntary physical displacement is therefore not possible and all permanent land acquisition is by voluntary sale on a willing-seller willing-buyer basis. ReNew engages a third party to audit project related land procurement documentation to ensure that negotiation and settlement processes comply with national law and are in line with requirements for negotiated land acquisition laid down in safeguard requirements for involuntary resettlement.
Indigenous Peoples	Impacts on indigenous peoples are not expected as ReNew's site selection procedures avoid procurement of lands owned, used, occupied or claimed as ancestral domain by Scheduled Tribes for the project and include assessments whether the project will affect the human rights, livelihood systems or culture of Indigenous Peoples. For projects located in Scheduled areas, ReNew will avoid lands owned by Scheduled Tribes and obtain the consent of the Gram Sabha (traditional institution at the village level) for siting the project, prior to requesting for disbursement. In such cases, a third party audit will verify and confirm that impacts on indigenous peoples have been avoided and the consent has been obtained from the traditional institutions.
Stakeholder Communication, Participation, and Consultation	ReNew's environmental and social management system (ESMS) includes provisions and procedures for stakeholder engagement, community consultation and grievance resolution on its subprojects.

## Timetable for assistance design, processing and implementation

Concept Clearance	07 Jun 2016
Due Diligence	
Credit Committee Meeting	19 Oct 2016
Approval	02 Dec 2016
Last PDS Update	27 Oct 2016

Project Page	<a href="https://www.adb.org/projects/50195-001/main">https://www.adb.org/projects/50195-001/main</a>
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=50195-001">http://www.adb.org/forms/request-information-form?subject=50195-001</a>
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